

Bank of Hope Visa Platinum Secured Summary Disclosure

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	22.74% This APR will vary with the market based on the Prime Rate. ¹
APR for Cash Advances	24.24% This APR will vary with the market based on the Prime Rate. ²
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than \$1.00.
For the Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at: http://www.consumerfinance.gov/learnmore .
Fees	
Annual Fee	\$25
Transaction Fees Cash Advance Foreign Transaction	Either \$5 or 4% of the amount of each cash advance, whichever is greater. 3% of the transaction amount in U.S. Dollars.
Penalty Fees Late Payment Returned Payment	Up to \$37 Up to \$37

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)." See your Visa Agreement and Disclosure Statement for more details.

Billing Rights: Information on your rights to dispute transactions and how to exercise those rights is provided in your Visa Agreement and Disclosure Statement.

Payment Allocation: We may apply a portion of your payments up to your Minimum Payment Due to lower APR balances first. Generally, payments greater than your Minimum Payment Due will be applied to your highest rate balance first.

Prime Rate: Variable APRs are based on the current Prime Rate of 5.50%.

¹ We add 17.24% to the Prime Rate to determine the Purchase APR.

² We add 18.74% to the Prime Rate to determine the Cash Advance APR.

Important Information About Procedures For Opening A New Account: To help the government fight the funding of terrorism and money laundering activities, U.S. Federal law requires financial institutions to obtain, verify, and record information that identifies each person (individual or business) who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may also ask for your driver's license or other identifying information.

TERMS AND CONDITIONS

- This offer is valid for only new accounts.
- You must be at least 18 years of age to apply for credit.
- Please allow up to three weeks from date of submission to process a completed application.
- We may gather information about you, including from your employer, your bank, credit bureaus, and others, to verify your identity and determine your eligibility for credit, renewal of credit, and future extensions of credit. If you ask us, we will tell you whether or not we requested a credit bureau report and the names and addresses of any credit bureaus that provided us with such reports.
- To receive the Bank of Hope Visa Platinum Secured Card, you must meet our applicable criteria bearing on credit worthiness. Your credit limit will be determined by your annual salary and wages, your other annual income and a review of your debt, including the debt listed on your credit report. You will be informed of the amount of your credit limit when you receive your card. Please note that cash advances may be limited to a portion of your credit limit.
- **Notice to Wisconsin Residents:** No marital property agreement, unilateral statement, or court decree adversely affects our rights, unless you give us a copy of such agreement, statement or court order before we grant you credit, or we have actual knowledge of its terms before your account is opened.
- **Notice to Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

Things You Should Know About Your Collateral Account:

This is an application for a secured credit card account. In consideration of the issuance of this secured credit card account, you have authorized Bank of Hope to open a Certificate of Deposit account called the "Secured Card Collateral Account" (the "Collateral Account") in your name. To secure all of your obligations arising under this credit card account, you assign, transfer, pledge, and grant a continuing security interest in, and set over to the Bank all rights, title, and interest in the Collateral Account and in all renewals, additions and proceeds of the Collateral Account. You agree that this security interest includes and gives the Bank the right to redeem, collect and withdraw any part or the full amount of the Collateral Account upon any default under the Agreement or in the event your secured credit card account is terminated for any reason. You acknowledge and agree that this security interest means that the Bank has exclusive control over the Collateral Account. You may not make any withdrawals from the Collateral Account while it secures your credit card. This security interest is given as security for any and all amounts you may owe, including but not limited to interest, fees and charges which may accrue under your secured credit card account. You agree that if the secured credit card account is closed for any reason, the Bank may apply funds in the Collateral Account to pay off any balance on the credit card account. If there are still funds remaining in the Collateral Account after such application, these funds may remain on deposit in the Collateral Account for up to 60 days before being remitted to you.

Collateral Account Authorization. You request that the Bank open the Collateral Account described above and agree:

- The Collateral Account and Bank's practices are subject to the terms of the Collateral Account, to Federal and State laws and regulations, and to Bank policies.
- The Bank may disclose information about the Collateral Account and credit card accounts to credit reporting agencies and to other persons or agencies who, in its judgment, have legitimate business purpose for obtaining such information, subject to applicable law.

These Account Disclosures are a part of and integrated with your Bank of Hope Visa Agreement and Disclosure Statement. We reserve the right to amend the Visa Agreement and Disclosure Statement as permitted by law. The above rates are effective as of 01/30/2019.