Branch Telephone:

Account Number: _____
Original Issue/Last Renewal Date: _____
Interest Rate: _____
Annual Percentage Yield (APY): _____
Maturity Date: _____
Term: _____
Original Issue/Last Renewal Value: _____

ACCOUNT PRODUCT DISCLOSURE
BANK OF HOPE IRA CERTIFICATE OF DEPOSIT

An account that allows you to earn interest at a fixed rate on the funds you leave on deposit for 12 Months or 18 Months. Listed below are important account features and applicable fees. Please read and keep this disclosure for future reference.

Minimum Opening Deposit	$1,000.00
Term	____ Months
Interest On Funds	• Interest will not be compounded. • Interest crediting frequency is _____. If the term is over 1 year, interest must be credited at least annually. • Interest will be _____ • Accrual of interest begins on the business day you deposit noncash items (i.e. checks). • The daily balance method is used to calculate the interest on your account. This method applies a daily periodic rate (annual interest rate divided by 365, or 366 in a lear year) to the principal in the account each day. • If you close your account before interest is credited, you will receive the acrued interest.
Rate Information	• Interest rate is fixed for the term. • The minimum balance of $1,000.00 is required to obtain the stated Annual Percentage Yield (APY) and maintain the account. • The APY assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings.
Transaction Limitations	• You may make additional deposits into your account during the term except during last seven (7) days before maturity. • You may make partial withdrawals before the maturity date. The partial withdrawal will be subject to early withdrawal penalties.
Early Withdrawal Penalty	• An early withdrawal penalty may be imposed for withdrawals made prior to maturity. • If your account has a term of twelve (12) months, the early withdrawal penalty will be the amount equal to 30 days simple interest. • If your account has a term of eighteen (18) months, the early withdrawal penalty will be the amount equal to 90 days simple interest. • In certain cases where the law permits or when customer is age of 59½ or older, Bank of Hope may waive the early withdrawal penalty. • There are certain circumstances, such as the death or incompetence of an accountholder, where we may waive or reduce the penalty. See your plan disclosure for additional information.
Renewal Policy	____ **Automatic Renewal**: If checked, this account will automatically renew on the maturity date. If you choose not to renew this account, simply withdraw the funds at maturity or provide written notice within the grace period. The grace period begins on the first day after the maturity date and lasts ten (10) calendar days. Bank of Hope may also choose not to renew the account by mailing a written notice at least 30 days prior to maturity. If account is not renewed, interest will not accrue after the final maturity. ____ **Single Maturity**: If checked, this account will NOT automatically renew. Interest will not accrue after maturity.

This account is subject to the same terms and fees, unless otherwise noted above, applicable to other consumer transaction accounts as disclosed in Bank of Hope's Deposit Account Agreement. Any changes of the above that may adversely affect the accountholder will be disclosed 30 days prior to the effective date. Other terms and fees are subject to change without prior notice except as required by law. For additional fees that may apply to Bank of Hope IRA Certificate of Deposit, please refer to Bank of Hope's Other Fees and Charges.