

BANK OF HOPE

ACCOUNT PRODUCT DISCLOSURE

PERSONAL INSTALLMENT SAVINGS

An account ideal for savers preparing for the near future. Set aside a fixed monthly amount for the selected term to achieve the goal amount. The Goal Amount ranges from \$1,000 to \$100,000. The term options are 12 months, 24 months, 36 months, 48 months, and 60 months.

Account Features	<p>Your Goal Amount is \$ _____.</p> <p>Your Monthly Deposit Amount is \$ _____.</p> <p>The amount at maturity may be different from the original Goal Amount. The Goal Amount is guaranteed only when the monthly payments are made according to the monthly payment schedule.</p>
Minimum Opening Deposit	<p>Varies depending on the Contract Term.</p> <p>Your minimum deposit amount to open and obtain the disclosed APY is \$ _____.</p>
Minimum Balance To Avoid The Service/Transaction Charge	N/A
Service/Transaction Charge	None
How to Reduce The Service/Transaction Charge	N/A
Interest Rate Information	<p>The interest rate and annual percentage yield (APY) apply through the maturity date and are fixed for the term of the account.</p> <p>The interest rate and APY indicated on this disclosure are accurate as of _____.</p> <p>The interest rate for your account is _____% with an APY of _____%.</p> <p>The interest rate is fixed until your maturity date, which is _____.</p>
Interest Compounding and Crediting Frequency	<ul style="list-style-type: none"> • Interest on your account will be compounded daily using the daily balance method and credited to your account at the end of each calendar quarter and at maturity. This method applies a daily periodic rate to the principal in the account at the end of each day. We will use an interest accrual basis of 365 (or 366 in a leap year) for each day in the year. • Interest begins to accrue on the business day you deposit noncash items (for example, checks). • If you close your account before interest is credited, you will receive the accrued interest. • Interest will not accrue after the maturity date. • Fees may reduce earnings on the account.
Transaction Limitation	<ul style="list-style-type: none"> • Your Monthly Deposit must be automatically transferred from a linked checking or savings account at Bank of Hope. Other types of deposit are not allowed (i.e., Over the counter, Transfer through Online Banking, ATM, etc.) • The account must be closed at maturity. • If you choose to withdraw the amount before maturity, you must withdraw the entire balance and close the account. A closing fee will apply as described below.
Closing Fee	<ul style="list-style-type: none"> • When the account is closed within 90 days of the open date, there will be a \$20 closing fee. • When the account is closed after 90 days of the open date and before maturity, Bank of Hope will impose a closing fee equal to the interest paid during the previous quarter.

Bank of Hope reserves the right to change your account to a product more suitable for your needs based on account activities. This account is subject to the same terms and fees, unless otherwise noted above, applicable to other consumer transaction accounts as disclosed in Bank of Hope's Deposit Account Agreement. Any changes to the above that may adversely affect the accountholder will be disclosed 30 days prior to the effective date. Other terms and fees are subject to change without prior notice except as required by law. For additional fees that may apply to **Personal Installment Savings**, please refer to Bank of Hope's Other Fees and Charges sheet.