

# BANK OF HOPE

## TRUTH IN SAVINGS – PRODUCT DISCLOSURE

### SmarTEEN CHECKING

A checking account for teenagers 13 to 17 years old that is co-owned with a parent or legal guardian. Once the teenager reaches age 18, the account will be converted to a Bank Simply Checking account.

<b>Minimum Opening Deposit</b>	\$25
<b>Monthly Service Charge</b>	\$0
<b>Interest</b>	None
<b>Transaction Limitation</b>	<p>For all account holders:</p> <ul style="list-style-type: none"><li>• No check writing privileges</li><li>• No online Bill Pay service</li></ul> <p>For teenager only:</p> <ul style="list-style-type: none"><li>• The debit card will be issued with a reduced daily Point of Sale (POS) transaction limit of \$300.*</li><li>• ATM daily cash withdrawals limited to \$100.*</li><li>• Over the counter withdrawals must be accompanied by the adult account holder.</li></ul> <p><i>*Limitations can be adjusted anytime by request of the adult joint account holder.</i></p>
<b>Eligibility Requirements</b>	<ul style="list-style-type: none"><li>• Account is available for teenagers 13 to 17 years old with a parent or legal guardian as a joint account holder.</li><li>• All account holders must have a valid government-issued Identification Number.</li><li>• The adult joint account holder should provide at least one valid Government Issued Photo ID as a primary ID, and one secondary ID.</li><li>• For minors, only a primary ID is required. Acceptable forms of primary ID include Social Security Card or Birth Certificate. A secondary ID is optional, such as a valid Student Identification Card.</li></ul>
<b>Account Product Change and Conversion</b>	When the teenager turns 18 years old, this account will be changed to a Bank Simply Checking account, which has no monthly service charge or transaction limitations. The account will remain as a joint-owned account unless requested otherwise.

This account is subject to the same terms and fees, unless otherwise noted above, applicable to other consumer transaction accounts as disclosed in Bank of Hope's Deposit Account Agreement. Any changes of the above that may adversely affect the accountholder will be disclosed 30 days prior to the effective date. Other terms and fees are subject to change without prior notice except as required by law. For additional fees that may apply to your account, please refer to Bank of Hope's Other Fees and Charges sheet.